



REID & CO^o
solicitors

1 St Paul's Square
Birmingham, B3 1QU

www.reidco.co.uk

T 0121 233 1333

F 0121 236 4890

E info@reidco.co.uk

Our Costs for Probate Services

Principal: Mark M Reid

Reid & Co Solicitors is the trading name of MMR Legal Limited (Company Number 10806648) which is authorised and regulated by the Solicitors Regulation Authority (SRA) under SRA Number 641844.



All our costs for dealing with any matter for you are based upon your specific circumstances, the experience of the person acting for you at Reid & Co (subject to your requirements) and the amount of time that is needed to complete the work involved.

In all cases, the fees discussed below are indications of what we would typically expect to charge for the matters set out, however, in all cases, we are happy to have a no obligation first telephone appointment or meeting with you to discuss your specific circumstances and provide you with a quote. Each individual case is different and therefore, costs will vary dependent upon this.

1. Grant of Representation

A Grant of Representation, often known as a Grant of Probate, is a document which is required by the Executors or Administrators when dealing with somebody's Estate on death to realise their assets.

At Reid & Co, we are happy to simply deal with the legal element of this where the Executors/Administrators provide us with the information required and we will then draft the papers to obtain the Grant of Representation, which includes reporting to the Inland Revenue and claiming any inheritance tax allowances.

This service does not include collecting in the assets or obtaining the initial values.

Our fees in this respect are typically as follows:

- a. Where it is a simple Estate, Form IHT205 is required, our fees would be £800.00 plus VAT.
- b. Where matters are more complicated, typically where there would be inheritance tax payable (but there are other occasions for this) an IHT400 would be required and our costs would be in the region of £1,250.00 plus VAT.

Please note that the above costs do not include disbursements such as Probate Court fees.



2. Administration of an Estate

Where the Personal Representatives (Executors or Administrators) require us to complete the full Administration of the Estate on their behalf, which would include

- obtaining valuations,
- liaising with Beneficiaries,
- dealing with any income tax, capital gains tax or inheritance tax, reporting,
- drawing up the relevant Probate Papers as discussed above,
- preparation of Estate Accounts
- all sundry matters for example dealing with property insurance,

we would estimate our costs to be in the region of £2,500.00 to £7,000 plus VAT.

The lower end of the above quote would typically apply where the Estate is straight forward, a simplified Inheritance Tax account is required, there are a small amount of assets (for example property and bank account) and there are no foreign elements to the Will.

Again, please note that our fees do not include any disbursements incurred on your behalf.

Exclusions

In all cases, where additional planning or work is required, these costs will be over and above the costs quoted above and this would include

- advice on future Inheritance Tax planning for beneficiaries
- advice on Deeds of Variation and drafting the same
- advice on, compliance and administration in respect of any connected lifetime trust or trusts created in the Will of the deceased
- dealing with any asset protection issues for the Beneficiaries
- any other matter which may be brought to our attention.

In all cases, where there is any challenge to the Will, a claim made against the Estate or a dispute between the Beneficiaries and Executors, time spent in dealing with these matters will be charged on a time spent basis and again, we will provide you with an estimate of our costs for dealing with the same as soon as we become aware of the additional work required.